

**Table 4 Summary of cash flow for the month ended 31 July 2018**

R thousand		2018/19					Year to date
		Budget estimate	April	May	June	July	
<b>Exchequer revenue</b>	1)	<b>1,321,146,117</b>	<b>69,258,583</b>	<b>87,290,916</b>	<b>142,457,230</b>	<b>76,471,004</b>	<b>375,477,733</b>
<b>Departmental requisitions</b>	2)	<b>1,512,200,152</b>	<b>133,169,640</b>	<b>103,908,571</b>	<b>113,463,830</b>	<b>174,500,451</b>	<b>525,042,492</b>
Voted amounts		814,508,927	89,080,886	59,742,001	53,037,374	109,987,679	311,847,940
<b>Direct charges against the NRF</b>		<b>683,691,225</b>	<b>43,946,760</b>	<b>44,166,570</b>	<b>58,922,320</b>	<b>64,512,734</b>	<b>211,548,384</b>
Debt-service costs		180,123,990	3,044,092	3,261,749	18,020,947	23,607,439	47,934,227
Provincial equitable share		470,286,510	39,190,547	39,190,546	39,190,546	39,190,545	156,762,184
General fuel levy sharing with metropolitan municipalities		12,468,554	-	-	-	-	-
Skills levy and SETAs		16,929,383	1,410,781	1,410,781	1,410,781	1,410,781	5,643,124
Other costs		3,882,788	301,340	303,494	300,046	303,969	1,208,849
<b>Provisional allocation for contingencies not assigned to votes</b>		<b>6,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Contingency reserve</b>		<b>8,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>		<b>(191,054,035)</b>	<b>(63,911,057)</b>	<b>(16,617,655)</b>	<b>28,993,400</b>	<b>(98,029,447)</b>	<b>(149,564,759)</b>
<b>Total financing</b>		<b>191,054,035</b>	<b>63,911,057</b>	<b>16,617,655</b>	<b>(28,993,400)</b>	<b>98,029,447</b>	<b>149,564,759</b>
<b>Domestic short-term loans (net)</b>		<b>14,200,000</b>	<b>16,441,547</b>	<b>(9,929,354)</b>	<b>(1,919,504)</b>	<b>20,621,261</b>	<b>25,213,950</b>
<b>Domestic long-term loans (net)</b>		<b>159,916,000</b>	<b>14,498,495</b>	<b>12,813,394</b>	<b>16,303,700</b>	<b>14,327,025</b>	<b>57,942,614</b>
Loans issued for financing (net)		159,916,000	14,547,889	12,813,394	16,303,700	14,327,025	57,992,008
Loans issued (gross)		203,660,000	15,301,311	13,855,329	18,246,502	15,754,963	63,158,105
Discount		(12,660,000)	(543,111)	(854,570)	(1,522,975)	(1,196,361)	(4,117,017)
Redemptions		-	-	-	-	-	-
Scheduled		(31,084,000)	(210,311)	(187,365)	(419,827)	(231,577)	(1,049,080)
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-
Discount		-	-	-	-	-	-
Loans switched (net of book profit)		-	-	-	-	-	-
Loans issued for repo's (net)		-	(49,394)	-	-	-	(49,394)
Repo out		-	202,216	857,275	727,486	658,808	2,445,785
Repo in		-	(251,610)	(857,275)	(727,486)	(658,808)	(2,495,179)
<b>Foreign long-term loans (net)</b>		<b>35,931,922</b>	<b>(943,295)</b>	<b>25,252,322</b>	<b>-</b>	<b>-</b>	<b>24,309,027</b>
Loans issued for financing (net)		35,931,922	(943,295)	25,252,322	-	-	24,309,027
Loans issued (gross)		38,040,000	-	25,259,800	-	-	25,259,800
Discount		-	-	(2,097)	-	-	(2,097)
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(1,272,106)	(634,113)	(1,940)	-	-	(636,053)
Revaluation		(835,972)	(309,182)	(3,441)	-	-	(312,623)
<b>Other movements</b>	3)	<b>(18,993,887)</b>	<b>33,914,310</b>	<b>(11,518,707)</b>	<b>(43,377,596)</b>	<b>63,081,159</b>	<b>42,099,166</b>
Surrenders/Late requests		4,091,113	257,554	300,329	6,656	82,393	646,932
Outstanding transfers from the Exchequer to PMG Accounts		-	24,429,424	(4,038,080)	3,876,771	2,906,143	27,174,258
Changes in cash balances		(23,085,000)	9,227,332	(7,780,956)	(47,261,023)	60,092,623	14,277,976
<b>Change in cash balances</b>	3)	<b>(23,085,000)</b>	<b>9,227,332</b>	<b>(7,780,956)</b>	<b>(47,261,023)</b>	<b>60,092,623</b>	<b>14,277,976</b>
Opening balance		226,321,000	235,787,860	226,560,528	234,341,484	281,602,507	235,787,860
SARB accounts		181,321,000	179,703,603	178,058,846	207,619,798	200,089,304	179,703,603
Commercial Banks - Tax and Loan accounts		45,000,000	56,084,257	48,501,682	26,721,686	81,513,203	56,084,257
Closing balance		249,406,000	226,560,528	234,341,484	281,602,507	221,509,884	221,509,884
SARB accounts		199,406,000	178,058,846	207,619,798	200,089,304	198,478,916	198,478,916
Commercial Banks - Tax and Loan accounts		50,000,000	48,501,682	26,721,686	81,513,203	23,030,968	23,030,968

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement